

FAP Disclosure statement -Insurance Works (2020) Limited

Licence Details

Insurance Works (2020) Limited has a full Financial Advice Provider (FAP) licence with the Financial Markets Authority.

Financial Services Provider number FSP765253.

Nature and scope of the financial advice given

Our services

- We help you to develop and review a lifestyle risk contingency plan
- We help develop business risk contingency plans
- We can provide you with Kiwisaver services

Products we can advise on

- Personal, business and group insurance (life cover, disability, income protection, trauma, medical)
- Kiwisaver (class advice)

Providers we advise on

- AIA, Asteron, Fidelity Life, Partners Life, Southern Cross, NIB, Booster (class advice).

Fees

We do not charge a fee.

How we get paid for our financial advice

Insurance Works (2020) Limited is paid commission when it places an insurance product with an Insurer.

Conflicts of interest and incentives

- From time to time, product providers may reward our relationship with gifts such as Christmas gifts, lunch or a bottle of wine.
- We reduce the risk of this affecting the advice we give, by prioritising our clients' interests above our own.
- We follow the 6 step advice process, which includes thorough research and diligence with our product selection, to meet our clients' specific needs.

Our duties

We comply with the duties of the Financial Markets Conduct Act to:

- Meet the standards of competence, knowledge and skill set out in the Code of Conduct
- Give priorities to our clients' interests
- Meet the standards of ethical behaviour, conduct and client care set out in the Code of Conduct

Complaints

We take complaints seriously!

If you are not satisfied with our service, please let us know. We will endeavour to rectify any issues within 10 working days. If we need more info from you, for any reason, we will let you know and work closely with you.

If we are unable to resolve the issue, we will let you know what you can do next. This includes letting you know about our external dispute resolutions scheme and how they may be able to help you. Their service is available free of charge and their details are:-

Scheme: Financial Dispute Resolution Service
Address: P O Box 2272, Level 4, 142 Lambton Quay, Wellington 6011
Telephone number: 0508 337 337
Email address: enquiries@fdrs.org.nz

Compliments 😊

If you believe we have done a good job, we would love to hear about it. We love getting testimonials. Better still, tell your friends and family to call us and we will give them great service as well.

Contact Details:

Trading name: Insurance Works (2020) Limited t/a Insurance Works
Address: Level 1, 340 Victoria Avenue, Wanganui
Telephone number: 06 348 4577
Fax number: 06 348 4576
Email address: enquiries@insuranceworks.co.nz

This disclosure statement was updated on 1 November 2022.